

Message Text

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PAGE 01 STATE 125699
ORIGIN EB-07

INFO OCT-01 AF-10 ARA-06 EUR-12 EA-07 ISO-00 SIG-01
NEA-10 AGR-05 CEA-01 CIAE-00 COME-00 DODE-00
FRB-03 H-01 INR-07 INT-05 L-03 LAB-04 NSAE-00
NSC-05 PA-01 EPG-02 AID-05 SS-15 STR-04 ITC-01
TRSE-00 USIA-06 PRS-01 SP-02 FEAE-00 OMB-01 GSA-02
/128 R

DRAFTED BY EB/ISM:WCLENAHAN

APPROVED BY EB:JLKATZ

EB/ICD:MPBOERNER

EB/ISM:ACHEWITT

-----011506Z 023522 /46

P 011441Z MUN 77

FM SECSTATE WASHDC

TO AMEMBASSY BANGKOK PRIORITY

AMEMBASSY BONN

AMEMBASSY CANBERRA

AMEMBASSY JAKARTA

AMEMBASSY KINSHASHA

AMEMBASSY KUALA LUMPUR

AMEMBASSY LAGOS

AMEMBASSY LA PAZ

AMEMBASSY LONDON

AMEMBASSY PARIS

AMEMBASSY TOKYO

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E.O. 11652:N/A

TAGS: EMIN, ITC

SUBJECT: SECRETARY VANCE STATEMENT ON US CONTRIBUTION
TO THE ITC BUFFER STOCK
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REF: LA PAZ 4156

1. IN HIS MAY 30 ADDRESS TO THE MINISTERIAL MEETING OF
THE CONFERENCE ON INTERNATIONAL ECONOMIC COOPERATION
(NORTH-SOUTH DIALOGUE), SECRETARY VANCE STATED THAT

"...THE CARTER ADMINISTRATION WILL ASK CONGRESS FOR A UNITED STATES CONTRIBUTION TO THE TIN BUFFER STOCK".

2. ADDITIONALLY, REUTERS HAS REPORTED THAT A "SENIOR STATE DEPARTMENT OFFICIAL" IN PARIS HAS COMMENTED THAT THE CONTRIBUTION WOULD BE IN TIN METAL AND MIGHT BE IN EXCESS OF THE 5,000MT REQUESTED BY PRODUCER MEMBERS OF THE INTERNATIONAL TIN COUNCIL.

3. IN RESPONSE TO HOST GOVERNMENT OR PRESS INQUIRIES, ADDRESSEE POSTS MAY CONFIRM THAT THE ADMINISTRATION WITHIN THE NEXT 30-60 DAYS INTENDS TO REQUEST CONGRESSIONAL AUTHORITY FOR A US CONTRIBUTION TO THE ITC BUFFER STOCK.

THE ADMINISTRATION WOULD PREFER TO CONTRIBUTE TIN METAL FROM THE SURPLUS AVAILABLE IN THE GSA STOCKPILE, BUT THE DETERMINATION OF WHETHER THE CONTRIBUTION SHOULD BE IN METAL OR IN CASH WILL, IN PART, DEPEND ON CONGRESS. THE AMOUNT OF THE US CONTRIBUTION WOULD BE DETERMINED BY THE US SHARE OF WORLD TIN IMPORTS WHICH, BASED ON 1976 IMPORTS, WOULD BE 4-5,000 MT OF TIN METAL WITH A CURRENT MARKET PRICE OF BETWEEN 38 AND 47.5 MILLION DOLLARS.

4. THE ADMINISTRATION POSITION ON THE TIN CONTRIBUTION DEMONSTRATES THE USG'S WILLINGNESS TO MEET THE LEGITIMATE DESIRES OF PRODUCER NATIONS WITHIN THE CONTEXT OF THE ADMINISTRATION'S CASE-BY-CASE APPROACH TO COMMODITY DISCUSSIONS. THE USG HAS CAREFULLY ANALYZED THE ECONOMICS OF THE WORLD TIN INDUSTRY AND THE ACTIONS OF THE ITC; LIMITED OFFICIAL USE

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HAS CONCLUDED THAT THE ITC BUFFER STOCK PRESENTLY IS NOT SUFFICIENTLY LARGE TO EFFECTIVELY MODERATE PRICES DURING PERIODS OF EXCESS SUPPLY OR DEMAND, AND HAS CONCLUDED THAT IT IS IN THE INTEREST OF BOTH PRODUCERS AND CONSUMERS FOR THE US TO MAKE A CONTRIBUTION. THE USG HOPES THAT ITS ACTION WILL ENCOURAGE OTHER CONSUMERS TO MAKE SIMILAR CONTRIBUTIONS TO THE BUFFER STOCK AND WILL ENCOURAGE PRODUCERS TO TAKE APPROPRIATE ACTION TO INCREASE WORLD TIN PRODUCTION. CHRISTOPHER

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INFO OCT-01 ISO-00 /005 R

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DRAFTED BY: ARA:JFKEANE

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FM SECSTATE WASHDC

TO AMEMBASSY LIMA IMMEDIATE

AMEMBASSY QUITO IMMEDIATE

INFO AMEMBASSY LA PAZ IMMEDIATE

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S/S-FOR BODINE - FOR TODMAN

FOLLOWING REPEAT STATE 125699 SENT ACTION BANGKOK BONN
CANBERRA JAKARTA KINSHASHA KUALA LUMPUR LAGOS LA PAZ
LONDON PARIS TOKYO 01 JUN.

QUOTE: LIMITED OFFICIAL USE STATE 125699

E.O. 11652:N/A

TAGS: EMIN, ITC

SUBJECT: SECRETARY VANCE STATEMENT ON US CONTRIBUTION
TO THE ITC BUFFER STOCK

REF: LA PAZ 4156

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CONTRIBUTIONS TO THE BUFFER STOCK AND WILL ENCOURAGE PRODUCERS TO TAKE APPROPRIATE ACTION TO INCREASE WORLD TIN PRODUCTION. CHRISTOPHER UNQUOTE VANCE

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*** Current Handling Restrictions *** n/a

*** Current Classification *** LIMITED OFFICIAL USE

Message Attributes

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Disposition Approved on Date:
Disposition Case Number: n/a
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Disposition Date: 22 May 2009
Disposition Event:
Disposition History: n/a
Disposition Reason:
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Executive Order: n/a
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Original Handling Restrictions: n/a
Original Previous Classification: n/a
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Page Count: 4
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Previous Handling Restrictions: n/a
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Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 2009714
Secure: OPEN
Status: <DBA CORRECTED> mcm 970915
Subject: SECRETARY VANCE STATEMENT ON US CONTRIBUTION TO THE ITC BUFFER STOCK LIMITED OFFICIAL USE
TAGS: EMIN, US, ITC
To: BANGKOK BONN MULTIPLE
Type: TE
vdkgvwkey: odb://SAS/SAS.dbo.SAS_Docs/b1119e73-c288-dd11-92da-001cc4696bcc
Review Markings:
Margaret P. Grafeld
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